

8060 East Central Francophone Education Region No. 3

School Jurisdiction Code and Name

FALL 2014 UPDATE TO THE 2014/2015 BUDGET

	Fall 2014 Update to the Budget 2014/2015	Spring 2014 Budget Report 2014/2015	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$13 954 840	\$14 312 767	(\$357 927)	-2.5%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$53 000	\$0	\$53 000	100.0%
Out of province authorities	\$9 000	\$0	\$9 000	100.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$176 740	\$164 790	\$11 950	7.3%
Other sales and services	\$134 182	\$125 260	\$8 922	7.1%
Investment income	\$0	\$0	\$0	0.0%
Gifts and donation	\$15 000	\$15 000	\$0	0.0%
Rental of facilities	\$16 200	\$16 200	\$0	0.0%
Fundraising	\$110 000	\$110 000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$14 468 962	\$14 744 017	(\$275 055)	-1.9%
Expenses By Program				
Instruction (ECS - Grade 12)	\$9 267 951	\$9 432 213	(\$164 262)	-1.7%
Plant operations and maintenance	\$2 603 019	\$2 501 650	\$101 369	4.1%
Transportation	\$1 406 692	\$1 453 507	(\$46 815)	-3.2%
Board & system administration	\$802 715	\$764 095	\$38 620	5.1%
External services	\$819 695	\$671 000	\$148 695	22.2%
Total expenses	\$14 900 072	\$14 822 465	\$77 607	0.5%
<i>Operating Surplus (Deficit)</i>	<i>(\$431 110)</i>	<i>(\$78 448)</i>	<i>(\$352 662)</i>	<i>449.5%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2014	\$872 789	\$510 950	\$361 839	70.8%
Accumulated Surplus from Operations - Aug.31, 2015	\$458 202	\$490 878	(\$32 676)	-6.7%
Expenses by Object				
Certificated salaries & wages	\$5 699 720	\$5 749 217	(\$49 497)	-0.9%
Certificated benefits	\$1 280 458	\$1 373 953	(\$93 495)	-6.8%
Non-certificated salaries & wages	\$1 581 276	\$1 515 609	\$65 667	4.3%
Non-certificated benefits	\$369 824	\$475 857	(\$106 033)	-22.3%
Services, contracts and supplies	\$4 399 171	\$4 166 354	\$232 817	5.6%
Amortization expense	\$1 544 389	\$1 516 241	\$28 148	1.9%
Interest on capital debt	\$25 234	\$25 234	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$14 900 072	\$14 822 465	\$77 607	0.5%
Certificated Staff FTE's				
School based	54.6	53.9	0.7	1.3%
Non-school based	5.0	6.0	(1.0)	-16.7%
Total Certificated Staff FTE's	59.6	59.9	(0.3)	-0.5%
Non-Certificated Staff FTE's				
Instructional	23.2	23.1	0.1	0.5%
Non-instructional	11.8	9.9	1.9	19.2%
Total Non-Certificated Staff FTE's	35.0	33.0	2.0	6.1%
Eligible Funded Students				
Early childhood services (ECS headcount)	138.0	113.0	25.0	22.1%
Grades 1 to 9 (headcount)	438.0	476.0	(38.0)	-8.0%
Grade 10 to 12 (FTE)	96.0	111.0	(15.0)	-13.5%
Total Eligible Funded Students	672.0	700.0	(28.0)	-4.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2014